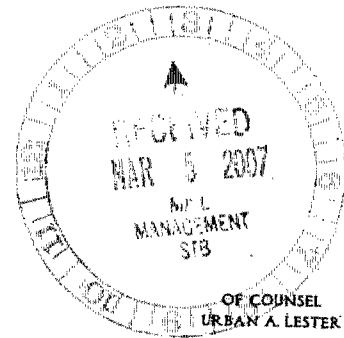


ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

ALVORD AND ALVORD  
ATTORNEYS AT LAW  
1050 SEVENTEENTH STREET, N.W.  
SUITE 301  
WASHINGTON, D.C.  
20036

(202) 393-2266  
FAX (202) 393-2156  
E-MAIL alvordlaw@aol.com



RECORDATION NO. 26836 FILED

February 28, 2007

MAR 05 '07 9 00 AM

SURFACE TRANSPORTATION BOARD

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Assignment of Lease, dated as of February 28, 2007, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Former Lessor/  
Assignor: GATX Financial Corporation  
500 West Monroe Street  
Chicago, Illinois 60661

Successor Lessor/  
Assignee: Infinity Rail II, LLC  
1355 Peachtree Street  
Suite 750, South Tower  
Atlanta, Georgia 30308

Mr. Vernon A. Williams

February 28, 2007

Page 2

A description of the railroad equipment covered by the enclosed document is:

65 covered hopper railcars within the following series as more particularly set forth in the schedule attached to the document: GFSX 532, GFSX 253025 – GFSX 253337 and GFSX 466004 – GFSX 466253.


A short summary of the document to appear in the index is:

Memorandum of Assignment of Lease.

Also enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/sem  
Enclosures

MAR 05 '07 -9 0 C AM

MEMORANDUM OF ASSIGNMENT OF LEASE

SURFACE TRANSPORTATION BOARD

1. Pursuant to the Assignment and Assumption Agreement identified below, GATX Financial Corporation ("GATX") has assigned to Infinity Rail II, LLC, a Georgia limited liability company ("IR II"), all of GATX's rights, title, and interest in and to the lease identified on the schedule attached hereto, which lease relates to the railroad equipment identified on that schedule. "Assignment and Assumption Agreement" means the Assignment and Assumption Agreement dated as of February 28, 2007, between GATX and IR II.

2. The addresses of the parties are as follows:

GATX Financial Corporation (Former Lessor / Assignor)  
500 West Monroe  
Chicago, Illinois 60201  
Attention: Contract Administration

Infinity Rail II, LLC (Successor Lessor / Assignee)  
1355 Peachtree Street  
Suite 750, South Tower  
Atlanta, Georgia 30309

3. The terms and provisions of the above-referenced lease and the above-referenced assignment are more particularly set forth in the above-referenced lease agreement and Assignment and Assumption Agreement.

4. This Memorandum may be signed in counterpart or duplicate copies, and any signed counterpart or duplicate copy shall be equivalent to a signed original for all purposes.

[Execution on next page; remainder of this page intentionally left blank]

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum to be executed as of February 28, 2007.

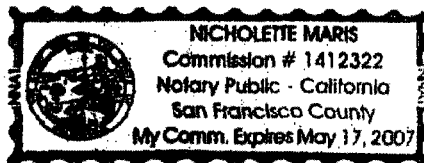
GATX FINANCIAL CORPORATION

By: *Linda C. Girard*  
Name: Linda C. Girard  
Title: Vice President

State of California                    )  
  )  
County of San Francisco            )

On February 27, 2007, before me, Nichollette Maris, Notary Public, personally appeared Linda C. Girard, personally known to me, or proved to me on the basis of satisfactory evidence, to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal.



*Nichollette Maris*  
Notary Public  
My Commission Expires: May 17, 2007

[Execution continued on next page; remainder of this page intentionally left blank]

INFINITY RAIL II, LLC

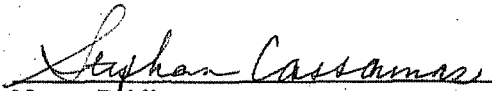
By Infinity Asset Management, LLC as Manager

By: 

Jeffrey E. Edelman, Vice President

State of Georgia, County of Fulton

On February 27, 2007, before me personally appeared Jeffrey E. Edelman, to me personally known, who being by me duly sworn says that he is Vice President of Infinity Asset Management, LLC, Manager of Infinity Rail II, LLC, and that, as such officer, being duly authorized to do so, he executed the foregoing instrument on behalf of said limited liability company.



Notary Public

My commission expires:

[NOTARIAL SEAL]

Notary Public, DeKalb County, Georgia  
My Commission Expires Aug. 2, 2009

## **Schedule**

### **Items relating to 65 covered hopper cars leased to North American Salt Company:**

**Lease:**

Revised Rider No. 1 dated July 10, 2003, between GATX Financial Corporation ("GATX") as lessor and North American Salt Company ("NASC") as lessee (which Rider incorporates the provisions of the Car Service Contract (also labeled "Revised Contract No. 5052") dated July 10, 2003, between GATX as lessor and NASC as lessee)

**Description of Cars:**

covered hopper cars, gravity dump, trough-hatch, 4,650 cu.ft. capacity, 263,000 lbs. GRL; 64 cars (built by Marine Industries) have 4 pockets, and 1 car (built by ACF) has 3 pockets

**Quantity:**

sixty five (65)

**Reporting marks and identifying numbers:**

as listed on the following page of this Schedule.

Items relating to 65 covered hopper cars leased to North American Salt Company:  
List of reporting marks and identifying numbers

Unit	Car	Car		Unit	Car	Car
Count	Mark	Number		Count	Mark	Number
1	GFSX	532		51	GFSX	466157
2	GFSX	253025		52	GFSX	466158
3	GFSX	253034		53	GFSX	466165
4	GFSX	253066		54	GFSX	466167
5	GFSX	253100		55	GFSX	466171
6	GFSX	253109		56	GFSX	466172
7	GFSX	253112		57	GFSX	466180
8	GFSX	253126		58	GFSX	466185
9	GFSX	253137		59	GFSX	466192
10	GFSX	253171		60	GFSX	466208
11	GFSX	253178		61	GFSX	466225
12	GFSX	253207		62	GFSX	466235
13	GFSX	253213		63	GFSX	466246
14	GFSX	253214		64	GFSX	466247
15	GFSX	253232		65	GFSX	466253
16	GFSX	253233				
17	GFSX	253281				
18	GFSX	253292				
19	GFSX	253300				
20	GFSX	253301				
21	GFSX	253335				
22	GFSX	253337				
23	GFSX	466004				
24	GFSX	466009				
25	GFSX	466010				
26	GFSX	466025				
27	GFSX	466029				
28	GFSX	466031				
29	GFSX	466042				
30	GFSX	466043				
31	GFSX	466049				
32	GFSX	466054				
33	GFSX	466055				
34	GFSX	466064				
35	GFSX	466077				
36	GFSX	466081				
37	GFSX	466085				
38	GFSX	466092				
39	GFSX	466095				
40	GFSX	466099				
41	GFSX	466106				
42	GFSX	466108				
43	GFSX	466111				
44	GFSX	466115				
45	GFSX	466128				
46	GFSX	466133				
47	GFSX	466134				
48	GFSX	466139				
49	GFSX	466149				
50	GFSX	466151				

**CERTIFICATION**

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: \_\_\_\_\_

2/28/07



\_\_\_\_\_  
Robert W. Alvord